QUESTAR

Questar Gas Company
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Barrie L. McKay
Vice President Regulatory Affairs

UTAH PUBLIC
SERVICE COMMISSION
2014 APR 18 A 10: 15
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April 14, 2014

Mr. Gary Widerburg
Utah Public Service Commission
Heber M. Wells Building
PO Box 45585
Salt Lake City, UT 84145-0585

Dear Mr. Widerburg:

Re: Questar Gas Company's Monthly Report of Intercompany Loan Activity as Required by the Commission in its Order in Docket No. 85-057-09

Enclosed for filing with the Commission is a copy of a form showing Questar Gas Company's intercompany loan activity in March 2014. The form shows that Questar Gas has loaned to Questar Corporation $30,600,000.00 as of March 31, 2014. Also enclosed is a copy of the computation of the intercompany interest rates to March 2014 and the daily amount loaned from January through March 2014.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Barrie L. McKay

Barrie L. McKay
Vice President, Regulatory Affairs

Attachments
cc: Doug Wheelwright

QUESTAR CORPORATION
INTERCOMPANY LENDING/BORROWING - ENDING BALANCES
Month Ended March 31, 2014

LENDER:	QSTR	WEX	QGC	QPC	QOT	SO.TR.	QPEC	QIC	QES	QFS	QFC	WDC	CONSOL.
BORROWER:													
QSTR		31,600,000	30,600,000	46,600,000								5,500,000	$114,300,000
WEX													0
QGC													0
QPC													0
QPEC				200,000									200,000
QOT				100,000,000	$0.0M IC + $100M LTNotes								100,000,000
SO.TR.				53,000,000	$26.4M IC + $26.6M LTNotes								53,000,000
QIC				1,000,000									1,000,000
QES				900,000									900,000
QFS				500,000									500,000
QFC	6,200,000												6,200,000
WDC													0
CONSOL.	$6,200,000	$31,600,000	$30,600,000	$202,200,000	$0	$0	$0	$0	$0	$0	$0	$5,500,000	$276,100,000

QUESTAR CORPORATION
INTERCOMPANY LENDING/BORROWING INTEREST
Month Ended March 31, 2014

INCOME:	QSTR	WEX	QGC	QPC	QOT	SO.TR.	QPEC	QIC	QES	QFS	QFC	WDC	CONSOL.
EXPENSE:													
QSTR		6,348.67	7,669.33	10,058.00								1,135.33	$25,211.33
WEX													$0.00
QGC													$0.00
QPC					214.67								$214.67
QOT				90.67									$90.67
SO.TR.				5,450.67									$5,450.67
QPEC				46.00									$46.00
QIC				202.00									$202.00
QES				217.33									$217.33
QFS				127.33									$127.33
QFC	1,570.00												$1,570.00
WDC													$0.00
CONSOL.	$1,570.00	$6,348.67	$7,669.33	$16,192.00	$214.67	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,135.33	$33,130.00

QUESTAR CORPORATION
INTERCOMPANY INVESTMENT / BORROWING RATE
April 2014

RATE QUOTATIONS

Investment Rates:

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Goldman Financial MMKT 474	MM Fund					0.06%		
Morgan Stanley Prime 8301	MM Fund					0.04%		
Dreyfus Inst'l Cash 99	MM Fund					0.05%		
BofA-Merrill Lynch (Peggy 535-1326)	A1/P1 CP					0.15%	0.18%	0.22%
		Average Investment Rate:				0.0750%		

Borrowing Rates:

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
					LIBOR:	0.151%	0.191%	0.228%
Wells Fargo Bank - Revolver	LIB+0.8					0.951%	0.991%	1.028%
Goldman Sachs (CP Desk)	A1/P1 CP	0.10%	0.10%	0.11%	0.13%	0.15%	0.17%	0.19%
SunTrust (CP Desk)	A1/P1 CP	0.10%	0.12%	0.13%	0.14%	0.15%	0.18%	0.20%
RBS (CP Desk)	A1/P1 CP	0.11%	0.12%	0.13%	0.14%	0.15%	0.17%	0.19%
		Average Borrowing Rate:				0.3503%		

INTERCOMPANY RATE CALCULATION:

Average Investment Rate (1 month)	0.08%
Average Borrowing Rate (1 month)	0.35%
	0.43%

Combined Average Rate **0.22%**

The intercompany interest rate calculation, which applies to Questar companies only, for the month of April 2014, is shown below.

Market Investment Rate (1 month)	0.08%
Market Borrowing Rate (1 month)	0.35%
	0.43%
Intercompany Interest Rate (Average)	**0.22%**

INVESTMENT LOG -- Questar Gas Company

Date	Investor / or Lender		Investment / or Borrower		Type		Maturity	# of Days	Interest Rate	Amount	Balance
1/7/14	2	QGC	1	STR	1	IC loan			0.29%	1,500,000	1,500,000
1/8/14	2	QGC	1	STR	1	IC loan			0.29%	4,300,000	5,800,000
1/10/14	2	QGC	1	STR	1	IC loan			0.29%	11,500,000	17,300,000
1/13/14	2	QGC	1	STR	1	IC loan			0.29%	6,400,000	23,700,000
1/14/14	2	QGC	1	STR	2	Repay				(200,000)	23,500,000
1/15/14	2	QGC	1	STR	1	IC loan			0.29%	12,800,000	36,300,000
1/16/14	2	QGC	1	STR	1	IC loan			0.29%	100,000	36,400,000
1/17/14	2	QGC	1	STR	1	IC loan			0.29%	11,000,000	47,400,000
1/21/14	2	QGC	1	STR	1	IC loan			0.29%	2,600,000	50,000,000
1/24/14	2	QGC	1	STR	2	Repay				(14,700,000)	35,300,000
1/27/14	2	QGC	1	STR	2	Repay				(35,300,000)	0
1/30/14	2	QGC	1	STR	1	IC loan			0.29%	3,800,000	3,800,000
1/31/14	2	QGC	1	STR	2	Repay				(600,000)	3,200,000
2/3/14	2	QGC	1	STR	1	IC loan			0.25%	6,200,000	9,400,000
2/4/14	2	QGC	1	STR	1	IC loan			0.25%	400,000	9,800,000
2/5/14	2	QGC	1	STR	1	IC loan			0.25%	14,700,000	24,500,000
2/7/14	2	QGC	1	STR	1	IC loan			0.25%	11,600,000	36,100,000
2/10/14	2	QGC	1	STR	1	IC loan			0.25%	7,600,000	43,700,000
2/12/14	2	QGC	1	STR	1	IC loan			0.25%	5,700,000	49,400,000
2/13/14	2	QGC	1	STR	2	Repay				(27,700,000)	21,700,000
2/14/14	2	QGC	1	STR	1	IC loan			0.25%	15,000,000	36,700,000
2/19/14	2	QGC	1	STR	1	IC loan			0.25%	11,000,000	47,700,000
2/20/14	2	QGC	1	STR	2	Repay				(300,000)	47,400,000
2/21/14	2	QGC	1	STR	1	IC loan			0.25%	2,400,000	49,800,000
2/24/14	2	QGC	1	STR	1	IC loan			0.25%	200,000	50,000,000
2/25/14	2	QGC	1	STR	2	Repay				(35,500,000)	14,500,000
2/26/14	2	QGC	1	STR	1	IC loan			0.25%	1,000,000	15,500,000
2/27/14	2	QGC	1	STR	1	IC loan			0.25%	2,700,000	18,200,000
2/28/14	2	QGC	1	STR	1	IC loan			0.25%	2,000,000	20,200,000
3/3/14	2	QGC	1	STR	1	IC loan			0.24%	3,100,000	23,300,000
3/4/14	2	QGC	1	STR	1	IC loan			0.24%	1,000,000	24,300,000
3/5/14	2	QGC	1	STR	1	IC loan			0.24%	13,300,000	37,600,000
3/6/14	2	QGC	1	STR	1	IC loan			0.24%	2,300,000	39,900,000
3/7/14	2	QGC	1	STR	1	IC loan				5,900,000	45,800,000
3/10/14	2	QGC	1	STR	2	Repay				(1,500,000)	44,300,000
3/11/14	2	QGC	1	STR	1	IC loan			0.24%	2,600,000	46,900,000
3/12/14	2	QGC	1	STR	1	IC loan			0.24%	3,100,000	50,000,000
3/14/14	2	QGC	1	STR	2	Repay				(16,800,000)	33,200,000
3/17/14	2	QGC	1	STR	1	IC loan			0.24%	5,700,000	38,900,000
3/18/14	2	QGC	1	STR	1	IC loan			0.24%	500,000	39,400,000
3/19/14	2	QGC	1	STR	1	IC loan			0.24%	9,600,000	49,000,000
3/21/14	2	QGC	1	STR	1	IC loan			0.24%	600,000	49,600,000
3/24/14	2	QGC	1	STR	2	Repay				(4,000,000)	45,600,000
3/25/14	2	QGC	1	STR	2	Repay				(25,500,000)	20,100,000
3/26/14	2	QGC	1	STR	1	IC loan			0.24%	2,100,000	22,200,000
3/27/14	2	QGC	1	STR	1	IC loan			0.24%	600,000	22,800,000
3/28/14	2	QGC	1	STR	1	IC loan			0.24%	7,300,000	30,100,000
3/31/14	2	QGC	1	STR	1	IC loan			0.24%	500,000	30,600,000